Update on Future SNF Medicaid Rate Adjustments

January 1, 2024 CMI/VBP Rate Adjustment

As a reminder, MO HealthNet (MHD) released the July 1, 2023 and October 1, 2023 resident listings for your review and corrections relating to your facility's MDS. The state has given facilities until December 4, 2023, to make any necessary corrections. **It is imperative you review the resident listings now and make any corrections no later than December 4, 2023 as your 1/1/24 rate adjustment is pendant on accurate MDS information.**

MHD believes they are on track for timely adjustments to the semi-annual CMI/VBP rate adjustments effective January 1, 2024. If this goes as planned, it will eliminate the need for retro payments/recoupments based on the semi-annual CMI/VBP adjustments beginning January 1, 2024 and in the future.

January 1, 2023 and July 1, 2023 CMI/VBP Rate Adjustment Retro Pay/Recoupments

The state is continuing to work through the recoupment process for facilities whose rates decreased on January 1, 2023 and July 1, 2023. Now that the July 1, 2023, rates have been released, their plan is to combine the January 1, 2023, and July 1, 2023, retro adjustments into one recoupment. We will continue to work with MHD on developing the best plan possible and will let facilities who are expecting a recoupment know how the overpayments will be recouped once that decision is made.

Status of FY24 $10 PPD and VBP Incentive Increases

The state is still waiting for CMS approval of the State Plan Amendment (SPA) for the $10 PPD rate increase and the $.87 increase to the VBP incentive. Upon CMS approval of the SPA, the state will file its emergency regulation and begin processing those increases. As a reminder, these increases were effective as of July 1, 2023. Retroactive mass adjustments will be made once CMS approves and the emergency regulation can be filed. At this juncture there are no concerns over CMS approval and the time frame it is taking for CMS to approve is typical. We will keep you updated when we learn anything new.